

**FVMBA****Income statement****October 1, 2017-Sept. 30, 2018**

	<b>TOTAL</b>		<b>TOTAL</b>
	2017-18	2017-18	2016-17
	Actual	Budget	Actual
Income			
Contracts revenue	18,586	10,000	2,500
Corporate sponsors	13,709	26,000	
Donations	21,104	20,000	9,658
Grants		4,000	6,100
Map revenue	56		
Membership revenue	19,122	12,000	4,410
Race revenue	41,841	31,500	33,135
Services	3,334	3,000	432
Sponsorship			3,500
TAP program			
Total Income	117,752	106,500	59,735
Expense			
Administration fees	20,744	18,750	5,998
Advertising exp	1,657	3,500	2,180
Bad debts	900		850
Bank fees	665		424
Capital purchases		1,000	3,313
Conference		1,000	2,541
Contract expenses	16,467	10,000	
Insurance	4,243	7,000	2,912
Map expense			2,804
Office	5,530	7,300	1,095
Race exp	22,941	16,000	15,379
Special projects	750		3,700
Trail expenses	21,467	30,000	8,099
Training	3,440	2,000	3,195
Total Expense	98,804	96,550	52,490
Net Income	18,948	9,950	7,245

**FVMBA  
Balance Sheet**

	Sep 30, 18	Sep 30, 17	
<b>ASSETS</b>			
Bank	65,370	47,721	increase due to net income from year ETF, MEC, etc.
Accounts Receivable	14,735	4,296	
<b>TOTAL ASSETS</b>	<b>80,105</b>	<b>52,017</b>	
<b>LIABILITIES &amp; EQUITY</b>			
Accounts Payable	9,768	1,628	ETF work
Unearned revenue	1,000	0	
<b>Total Liabilities</b>	<b>10,768</b>	<b>1,628</b>	
<b>Equity</b>			
Opening Balance Equity	32,039	43,144	
Internally restricted-			
Duck Farm	3,350		NEW! - money set aside from last year
Maple Ridge	5,000		NEW! - money set aside from last year
2018 Race	10,000		NEW! - money set aside from last year
Net Income	18,948	7,245	
<b>Total Equity</b>	<b>69,337</b>	<b>50,389</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>80,105</b>	<b>52,017</b>	

## Fraser Valley Mountain Bikers Association (FVMBA)

### Net Income

2019 budget vs 2018 actual and 2017 actual

	2018-19 BUDGET		2017-18 ACTUAL	2016-17 ACTUAL
<b>INCOME</b>				
Contracts revenue	5,000		18,586	2,500
Corporate sponsors	26,000	(a)	13,709	
Donations	20,000		21,104	9,658
Grants	8,000			6,100
Map revenue			56	
Membership revenue	24,000	(b)	19,122	4,410
Race revenue	40,000		41,841	33,135
Services	2,000		3,334	432
Sponsorship				3,500
TAP program				0
<b>TOTAL INCOME</b>	<b>125,000</b>		<b>117,752</b>	<b>59,735</b>
<b>EXPENSES</b>				
Administration fees	28,000		20,744	5,998
Advertising exp	1,000		1,657	2,180
Bad debt			900	850
Bank fees			665	424
Capital purchases	5,000			3,313
Conference exp	2,000			2,541
Contract expenses			16,467	
Dues and licenses	1,800			
Insurance	6,000		4,243	2,912
Map expense				2,804
Office	5,850		5,530	1,095
Operations manager	15,000	(c)		
Race exp	24,000		22,941	15,379
Special project	17,350	(d)	750	3,700
Race-special project	10,000	(e)		
Trail exp	30,000		21,467	8,099
Training	6,000		3,440	3,195
<b>TOTAL EXPENSES</b>	<b>152,000</b>		<b>98,804</b>	<b>52,490</b>
<b>NET INCOME</b>	<b>(27,000)</b>	(f)	<b>18,948</b>	<b>7,245</b>

- (a) increase corporate sponsors
- (b) increase member numbers and fees
- (c) hire part time operations manager to help increase volunteer trail work
- (d) Use money from 2018-Duck Farm, have Golden Ears contract, Mission contract
- (e) Use \$10,000 from 2018 Vedder race for special projects in 2019
- (f) Will go into deficit, but will still have about \$40,000 cash in bank